

DISPATCH OF 2ND INTERIM CASH DIVIDEND (D-31)

We are pleased to inform our shareholders that dividend warrants in respect of OGDCL 2nd Interim Cash Dividend (D-31) for the year 2008-09 at the rate of 17.50 % (Rs. 1.75 per ordinary share of Rs. 10/- each) declared on February 26, 2009 have been dispatched to all the entitled shareholders i.e. shareholders whose names were appearing in the Register of Members of the Company as on April 13, 2009.

If the above dividend warrants are not received within a reasonable time, please contact our Registrar at the following address:-

**M/s Noble Computer Services (Private) Limited,
2nd Floor, Sohni Centre, BS 5 & 6, Main Karimabad,
Block-4, Federal 'B' Area, Karachi-75950.
Ph. No. (021) 6801880-82, Fax. No: (021)6801129
E-mail: ncs1@noble-computers.com**

Islamabad
May 15, 2009

(ERAM ALI AZIZ)
Company Secretary



Oil & Gas Development Company Limited

OGDCL House, Jinnah Avenue, Blue Area, Islamabad, Pakistan